

Webcast Acronym: PALU

Webcast Title: Hot Passive Activity Loss Issues - Tax Update.

Recommended

CPE Hours: 2 CPE Credit Hours.

Highlights:

Come join Larry Stein as he updates participants on hot passive activity loss tax issues. Larry will focus on material participation cases, real estate professionals, the NIIT 3.8% net investment income tax, passive activity groupings, the one-time fresh start regrouping election, rental real estate, and more!

Learning Objectives:

Upon the successful completion of this webcast, the participants will be able to:

1. Explain the concept of material participation.
2. Explain the real estate professional rules.
3. Explain the interaction of the PAL and net investment income tax rules.

Major Topics:

- Material Participation - Regular, Continuous, And Substantial Involvement.
- PAGI - Passive Activity Gross Income - Base - 3.8% Net Investment Income Tax.
- PAL Groupings, Fresh Start Regrouping Election And The New 3.8% Medicare Net Investment Income Tax.
- Real Estate Professionals; The Importance Of Rev. Proc. 2011-34.
- Passive Activity Reporting And Disclosure.
- Rental Real Estate And The \$25,000 Loss Write-Off Allowance; Active Participation.

Designed For: CPAs with at least six (6) years of experience. You must have a basic knowledge of federal taxation.

NASBA Fields Of Study: Taxes.

Level: Intermediate.

Presentation Method: Live Webcast Lecture With Questions And Answers.

Recommended CPE Credit Hours: 2 CPE credit hours.

Advanced Preparation: Basic knowledge of federal taxation.

Prerequisites: Basic knowledge of federal taxation.

Texas Registration: 009838

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